

NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are one of two types of proprietary funds used to report activities for which fees are charged to external users for full recovery, or more, of goods or services provided. They are exempt from legal compliance for budgetary control and follow commercial accounting principles for determination of operating, rather than budgetary, results. The County has established and uses the following enterprise funds:

PARKS DEPARTMENT

This fund accounts for the operation of the County's parks and golf courses, including administrative, fiscal, and other support services to these operations. Revenues are derived primarily from rentals of facilities to operators and concessionaires and from fees charged to public users of the facilities. The fund also accounts for federal and state aid and County contributions in support of parks and recreational activities.

CHANNEL ISLANDS HARBOR

This fund accounts for the operation of all areas of the Channel Islands Harbor, including administrative, fiscal, and other support for operations, as well as the expansion area of Channel Islands Harbor that was financed by loans from the State of California and the commercial fishing enterprise activities funded by a federal loan. Revenues for the Harbor are derived from rentals of facilities to operators, concessionaires, tenants, and from fees charged to the public users of the facility.

HEALTH CARE PLAN

The Ventura County Health Care Plan (VCHCP) is a service oriented, County sponsored Health Maintenance Organization (HMO) that offers an extensive range of benefits and low out-of-pocket expenses. Established during the 1993-94 fiscal year, VCHCP was developed as a practical and cost effective option for providing health care services to County employees and their covered dependents. Revenues are derived primarily from charges to participating employer groups for medical insurance.

OAK VIEW DISTRICT

This assessment district was established on August 2, 2002, for the costs of acquiring and rehabilitating the former Oak View School for use as a community park and family resource center. Acquisition and development costs of \$1,400,000, were financed principally by tax-exempt commercial paper and grant funds. Benefit assessments fund annual debt service and maintenance and operation costs. The project is administered by the General Services Agency.

COUNTY OF VENTURA
 COMBINING STATEMENT OF NET POSITION
 NON-MAJOR ENTERPRISE FUNDS
 JUNE 30, 2019
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
<u>ASSETS</u>					
Current assets:					
Cash and investments	\$ 27,531	\$ 4,053	\$ 13,367	\$ 9,655	\$ 456
Receivables, net	5,896	400	745	4,747	4
Due from other funds	43	28	11	4	-
Inventories and other assets	170	-	36	124	10
Restricted cash and investments	1,651	-	151	1,500	-
Total current assets	<u>35,291</u>	<u>4,481</u>	<u>14,310</u>	<u>16,030</u>	<u>470</u>
Noncurrent assets:					
Long-term receivables	2,368	2,368	-	-	-
Capital assets:					
Nondepreciable:					
Land	9,052	5,677	2,154	-	1,221
Easements	122	122	-	-	-
Construction in progress	1,670	466	1,204	-	-
Depreciable:					
Land improvements	31,348	24,821	6,374	-	153
Structures and improvements	37,628	10,552	26,077	417	582
Equipment/Vehicles	2,418	376	1,993	10	39
Software	6,748	38	12	6,698	-
Less accumulated depreciation	(48,220)	(26,102)	(15,942)	(5,819)	(357)
Total noncurrent assets	<u>43,134</u>	<u>18,318</u>	<u>21,872</u>	<u>1,306</u>	<u>1,638</u>
Total assets	<u>78,425</u>	<u>22,799</u>	<u>36,182</u>	<u>17,336</u>	<u>2,108</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>					
Deferred pensions	3,453	441	1,686	1,326	-
Total deferred outflows of resources	<u>3,453</u>	<u>441</u>	<u>1,686</u>	<u>1,326</u>	<u>-</u>
Total assets and deferred outflows of resources	<u>\$ 81,878</u>	<u>\$ 23,240</u>	<u>\$ 37,868</u>	<u>\$ 18,662</u>	<u>\$ 2,108</u>
<u>LIABILITIES</u>					
Current liabilities:					
Accounts payable	\$ 1,070	\$ 251	\$ 208	\$ 603	\$ 8
Due to other funds	747	179	29	534	5
Accrued liabilities	640	85	344	211	-
Compensated absences, current	584	88	226	270	-
Claims liabilities, current	9,187	-	-	9,187	-
Certificates of participation, lease revenue bonds, notes, loans, and capital leases, current	559	-	523	-	36
Total current liabilities	<u>12,787</u>	<u>603</u>	<u>1,330</u>	<u>10,805</u>	<u>49</u>
Noncurrent liabilities:					
Unearned revenue	816	724	75	17	-
Deposits and other liabilities	1,009	90	919	-	-
Compensated absences, noncurrent	415	132	148	135	-
Net pension liability	6,621	864	3,239	2,518	-
Certificates of participation, lease revenue bonds, notes, loans, and capital leases, noncurrent	1,574	-	1,079	-	495
Total noncurrent liabilities	<u>10,435</u>	<u>1,810</u>	<u>5,460</u>	<u>2,670</u>	<u>495</u>
Total liabilities	<u>23,222</u>	<u>2,413</u>	<u>6,790</u>	<u>13,475</u>	<u>544</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred service concession arrangements	8,699	8,699	-	-	-
Deferred pensions	1,082	135	527	420	-
Total deferred inflows of resources	<u>9,781</u>	<u>8,834</u>	<u>527</u>	<u>420</u>	<u>-</u>
<u>NET POSITION</u>					
Net investment in capital assets	32,571	9,888	20,270	1,306	1,107
Restricted for:					
Debt service	151	-	151	-	-
Grantors	710	710	-	-	-
Tangible net equity reserve	1,500	-	-	1,500	-
Unrestricted	13,943	1,395	10,130	1,961	457
Total net position	<u>48,875</u>	<u>11,993</u>	<u>30,551</u>	<u>4,767</u>	<u>1,564</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 81,878</u>	<u>\$ 23,240</u>	<u>\$ 37,868</u>	<u>\$ 18,662</u>	<u>\$ 2,108</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019
 (In Thousands)

	<u>Total</u>	<u>Parks Department</u>	<u>Channel Islands Harbor</u>	<u>Health Care Plan</u>	<u>Oak View District</u>
Operating Revenues:					
Charges for services	\$ 87,762	\$ 3,186	\$ 3,626	\$ 80,747	\$ 203
Rents and royalties	6,414	722	5,618	-	74
Miscellaneous	47	32	15	-	-
Total operating revenues	<u>94,223</u>	<u>3,940</u>	<u>9,259</u>	<u>80,747</u>	<u>277</u>
Operating Expenses:					
Salaries and benefits	11,688	1,860	4,556	5,272	-
Services and supplies	9,925	2,615	3,715	3,380	215
Insurance premiums	3,213	42	157	3,014	-
Utilities	615	350	265	-	-
Provision for claims	67,662	-	-	67,662	-
Depreciation and amortization	2,321	1,058	855	372	36
Total operating expenses	<u>95,424</u>	<u>5,925</u>	<u>9,548</u>	<u>79,700</u>	<u>251</u>
Operating income (loss)	<u>(1,201)</u>	<u>(1,985)</u>	<u>(289)</u>	<u>1,047</u>	<u>26</u>
Nonoperating revenues (expenses):					
State and federal grants	94	38	43	-	13
Gain from insurance recovery	62	62	-	-	-
Gain from sale of capital assets	(28)	(2)	(26)	-	-
Interest and investment income	700	93	342	252	13
Interest expense	(62)	-	(15)	(34)	(13)
Total nonoperating revenues (expenses)	<u>766</u>	<u>191</u>	<u>344</u>	<u>218</u>	<u>13</u>
Income (loss) before capital contributions and transfers	(435)	(1,794)	55	1,265	39
Capital grants and contributions	277	277	-	-	-
Transfers in	1,954	588	600	750	16
Transfers out	(70)	(70)	-	-	-
Change in net position	1,726	(999)	655	2,015	55
Net position - beginning	<u>47,149</u>	<u>12,992</u>	<u>29,896</u>	<u>2,752</u>	<u>1,509</u>
Net position - ending	<u>\$ 48,875</u>	<u>\$ 11,993</u>	<u>\$ 30,551</u>	<u>\$ 4,767</u>	<u>\$ 1,564</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF CASH FLOWS
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Cash flows from operating activities:					
Cash receipts from customers	\$ 25,808	\$ 4,639	\$ 9,087	\$ 11,804	\$ 278
Cash receipts from other funds	68,478	2	4	68,472	-
Cash paid to suppliers for goods and services	(6,464)	(1,543)	(3,290)	(1,439)	(192)
Cash paid to employees for services	(11,902)	(1,883)	(4,733)	(5,286)	-
Cash paid to other funds	(3,753)	(1,382)	(866)	(1,467)	(38)
Cash paid for insurance premiums	(3,098)	-	(64)	(3,034)	-
Cash paid for judgments and claims	(67,833)	-	-	(67,833)	-
Net cash provided by (used in) operating activities	<u>1,236</u>	<u>(167)</u>	<u>138</u>	<u>1,217</u>	<u>48</u>
Cash flows from noncapital financing activities:					
Transfers received	1,949	583	600	750	16
Transfers paid	(29)	(29)	-	-	-
Advances from other funds	(2,000)	-	-	(2,000)	-
Interest paid on noncapital debt	(34)	-	-	(34)	-
State and federal grant receipts	94	38	43	-	13
Net cash provided by (used in) noncapital financing activities	<u>(20)</u>	<u>592</u>	<u>643</u>	<u>(1,284)</u>	<u>29</u>
Cash flows from capital and related financing activities:					
Proceeds from capital grants and contributions	74	74	-	-	-
Proceeds from insurance recovery	933	933	-	-	-
Acquisition and construction of capital assets	(1,125)	(720)	(373)	(32)	-
Principal paid on capital debt	(474)	-	(440)	-	(34)
Interest paid on capital debt	(92)	-	(79)	-	(13)
Net cash provided by (used in) capital and related financing activities	<u>(684)</u>	<u>287</u>	<u>(892)</u>	<u>(32)</u>	<u>(47)</u>
Cash flows from investing activities:					
Interest and investment income received	609	74	296	229	10
Net cash provided by investing activities	<u>609</u>	<u>74</u>	<u>296</u>	<u>229</u>	<u>10</u>
Net increase in cash and cash equivalents	1,141	786	185	130	40
Total cash and cash equivalents, beginning of the year	27,890	3,267	13,182	11,025	416
Total cash and cash equivalents, end of the year	<u>\$ 29,031</u>	<u>\$ 4,053</u>	<u>\$ 13,367</u>	<u>\$ 11,155</u>	<u>\$ 456</u>
Reconciliation of cash and cash equivalents to the Statement of Net Position:					
Cash and investments	\$ 27,531	\$ 4,053	\$ 13,367	\$ 9,655	\$ 456
Restricted cash and investments	1,500	-	-	1,500	-
Total cash and cash equivalents, end of the year	<u>\$ 29,031</u>	<u>\$ 4,053</u>	<u>\$ 13,367</u>	<u>\$ 11,155</u>	<u>\$ 456</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF CASH FLOWS
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Reconciliation of operating income (loss) to net cash					
Provided by (used in) operating activities:					
Operating income (loss)	\$ (1,201)	\$ (1,985)	\$ (289)	\$ 1,047	\$ 26
Adjustments to reconcile operating income (loss) to cash flows from operating activities:					
Depreciation and amortization	2,321	1,058	855	372	36
Decrease (increase) in:					
Accounts receivable	(712)	(18)	(230)	(464)	-
Due from other funds	-	2	(2)	-	-
Inventories and other assets	(4)	-	16	(20)	-
Deferred outflow pension	(804)	(108)	(304)	(392)	-
Increase (decrease) in:					
Accounts payable	493	118	(66)	454	(13)
Accrued liabilities	229	17	183	29	-
Due to other funds	(51)	(36)	(34)	20	(1)
Unearned revenue	675	720	(38)	(7)	-
Claims liabilities	(171)	-	-	(171)	-
Deposits and other liabilities	99	(3)	102	-	-
Compensated absences	89	7	57	25	-
Net pension liability	260	57	(83)	286	-
Deferred inflow pension	13	4	(29)	38	-
Net cash provided by (used in) operating activities	<u>\$ 1,236</u>	<u>\$ (167)</u>	<u>\$ 138</u>	<u>\$ 1,217</u>	<u>\$ 48</u>
Noncash financing, capital, and investing activities:					
Noncash retirement of capital assets	\$ (28)	\$ (2)	\$ (26)	\$ -	\$ -
Decrease in fair value of investments	(91)	(19)	(46)	(23)	(3)
Decrease in capital grants and contributions	(203)	(203)	-	-	-
Decrease in transfers in	(5)	(5)	-	-	-
Decrease in transfers out	41	41	-	-	-
Increase in noncash interest expense	(64)	-	(64)	-	-
Increase in insurance proceeds	871	871	-	-	-